



Anti-money laundering requirements (Spain)

These requirements apply to Spanish tax residents.

Prudential International is obliged to comply with legal and regulatory requirements in respect of Anti Money Laundering and Counter Terrorist Financing that exist under Irish Law. To do this we require certified documents detailed in the lists below to verify personal identification and address of the legal and the beneficial owner. These documents can be certified by an authorised Financial Adviser. Original documents are not required and should not be sent in. Please note that where the funds come from a bank account where the applicant is not the sole account holder we will require personal ID and address verification for all the account holders. This is also valid where you ask us to make a payment to a bank account where the applicant is not the sole account holder.

Personal ID verification

Documentary evidence of identity (must contain photograph)

- Current valid signed passport with a clear picture (expiry date should be carefully checked and be in date)
- Current photo Drivers license issued by UK, EU or EEA member state with clear picture and signature, Channel Islands and Isle of Man showing the name and date of birth of the applicant*
- Current State photo ID card issued by EU or EEA member state showing the name and date of birth of the applicant

Address verification

- Utility bill, credit card bill (no greater than six months old)
- Current drivers license issued by UK, EU member state, Channel Island and Isle of Man showing name and address*
- Bank statement or passbook containing address (no greater than six months old)
- Mortgage statement from regulated institution within the EEA or EU Member State (no greater than 12 months old)
- Solicitor's letter confirming house purchase/proof of previous address must be supplied (**for clients moving property**)
- A Padron document (no greater than 12 months old)
- Current State ID card from an EU member state detailing Name and Current Address*

* This comes under both categories but can only be used to evidence either personal ID or address, not both.

Power of attorney

A certified copy of the Power of Attorney should be provided with personal ID and address verification for all individuals appointed under the Power of Attorney and the person who has granted it.

Change of ownership/deed of assignment

Personal ID and address verification for each assignee is required. If personal ID and address verification for the assignor are not held on file these will be requested and must be received before any further transaction is processed.

Top-up business

Updated ID and address verification for top-up business need only be provided where the policyholder(s) notify us of a change of address or the existing personal identification we have on file has expired.

Personal ID and address verification should be submitted for new owners when a change of ownership/deed of assignment is submitted with the top-up.

Source of Wealth

Confirmation of the source of wealth will be required for all applications. PIA is required under Irish Law to understand how the applicant has accumulated the funds intended for investment. Source of Wealth describes the activities that have generated the applicant's funds and confirmation of the source of wealth will be required. Additional Verification of Source of Wealth including documentary evidence will be required, in certain cases.

Financial adviser check list

- Photocopies of the originals of the required documents
- Reviewed the original documents and are satisfied the photocopies are true copies of the original
- The documents comply with the requirements of Prudential International
- All documents have been signed, dated and certified as "true copies of the original"
- All documents have been attached to the application.

Payments Out

When surrendering a plan or seeking a partial encashment or setting up a regular withdrawal Prudential International requires documentation to verify that the bank account is held in the name(s) of the policyholder(s). This can be provided by submitting a certified copy of a bank statement, or other suitable document, for the account to which funds are to be sent. The documentation needs to include the name of the account holder(s), the account number and be a certified copy of an official document produced by the bank, if not previously provided.

We will require certified personal identification and address verification for any joint account holder in order to comply with all legal and regulatory obligations. These documents can be certified by an authorised Financial Adviser.

