

# Fast Facts

## International Prudence Bond

### Important Information

Access to the Prudential PAC Sterling, PAC Euro and PAC US Dollar With-Profits Funds is no longer available to new customers investing in International Prudence Bond (IPB) on or after 11/09/2017.

However, if you have an existing customer pre 11/09/2017, they will still be able to top up or switch into the Prudential With-Profits PAC Sterling, PAC Euro and PAC US Dollar Funds.

Reference to With-Profits within this document is only applicable to policyholders pre 11/09/17.

### Product features

Minimum investment	£20,000, Euro €25,000 or US \$35,000.	
Maximum investment	The maximum total investment across the PAC With-Profits Funds and PruFund Range of Funds is £1,000,000, Euro €1,500,000 or US \$1,500,000. There is no maximum for the other funds.	
Top-ups allowed	Yes. Please note top-ups are not allowed into a PruFund Protected Fund.	
Minimum additional investment (top-ups)	£15,000, Euro €20,000 or US \$25,000.	
Cumulative allocation rate on top-ups	Yes.	
Funds availability	<ul style="list-style-type: none"> <li>➤ More than 50 unit-linked funds with a range of risk profiles</li> <li>➤ PAC With-Profits Funds in a choice of Sterling, Euro and US Dollar denomination</li> <li>➤ PruFund Range of Funds available in a choice of Sterling, Euro and US Dollar denomination</li> <li>➤ Access to five Dynamic Portfolios and two Dynamic Focused Portfolios with different levels of risk and potential return</li> </ul> <p>Each bond can be invested in up to 10 funds at a time, but only one fund from each of these groups: the PAC With-Profits Funds, the PruFund Growth Funds, the PruFund Cautious Funds and the PruFund Protected Funds.</p>	
PruFund Quarter Dates for Expected Growth Rate (EGR) change and auto switch from PruFund Accounts to corresponding Funds	<ul style="list-style-type: none"> <li>➤ 25 February</li> <li>➤ 25 August</li> <li>➤ 25 May</li> <li>➤ 25 November</li> </ul> <p>Or the next valid working day. The same EGR will apply to both a PruFund Fund and the corresponding PruFund Account.</p>	
PruFund Protected Funds – guarantee	The PruFund Protected Funds include a range of guarantee options which will restore the value of an investment to the Guaranteed Minimum Fund (GMF) if it has fallen below the GMF on the guarantee anniversary. The GMF is equal to the amount invested in the relevant PruFund Account (after enhancements and charges), reduced proportionately for any withdrawals taken or switches out of the Fund.	
Switching between funds	<p>Yes.</p> <p>A Market Value Reduction (MVR) may apply to switching out of or withdrawals from a PAC With-Profits Fund.</p> <ul style="list-style-type: none"> <li>➤ Switching between PAC With-Profits Funds not available.</li> <li>➤ Any switches out of a PruFund Protected Fund will erode the Guaranteed Minimum</li> </ul> <p>Fund. Switches into a PruFund Protected Fund are not permitted.</p> <ul style="list-style-type: none"> <li>➤ Switches in/out of the PruFund Range of Funds are limited to one per fund between PruFund Quarter Dates.</li> </ul>	

Switching between funds (continued)	<p>› Switching between or out of the PruFund Range of Funds is subject to a 28-day delay except when switching between funds of the same currency.</p> <p>› Switching into a PruFund will normally happen via the corresponding PruFund Account, except from a Protected Fund to the corresponding Non-Protected Fund of the same currency.</p> <p>› At the Guarantee Date there is an automatic switch from a PruFund Protected Fund to the corresponding PruFund non-protected fund. In the following 28 days, any full switch out of the PruFund non-protected fund will not be subject to a 28-day delay.</p>		
Free switches	20 free in any 12-month rolling period.		
Final bonus applied to encashments from Day 1 (PAC With-Profits Funds only)	Yes. Final bonus may vary and is not guaranteed.		
Annual Growth Reward	0.1% p.a. of bond value, starting in policy year one, applied at end of each and every policy year that no regular or partial withdrawals are made from the bond.		
Withdrawal options	<p>› Fixed amount</p> <p>› % of bond value</p> <p>› % of total amount invested</p>		
Regular withdrawals	<p>› Every month</p> <p>› Every six months</p> <p>› Every three months</p> <p>› Every 12 months</p> <p>Withdrawals are made proportionately from units purchased by initial premium and any subsequent top-ups and evenly across all policies in the bond.</p>		
PAC With-Profits Funds Annual Management Charge	1.2% p.a. of fund value (deducted before regular bonuses declared).		
PruFund Range of Funds Annual Management Charge	1.2% p.a. by unit deduction, monthly in arrears.		
Charges for all other funds	<p>For other funds, the AMC depends on the funds selected. Charges range from 0.95% p.a. to 2.15% p.a. The AMC is implicit within the daily unit price.</p> <p>Where the funds invest in underlying unit trusts or OEICs, additional expenses will be incurred, currently ranging from 0.00% to 1.20% every year.</p>		
Establishment Charge	1.20% per year levied for a period of 5 years. The Establishment Charge is taken quarterly in advance by unit cancellation.		
PruFund Protected Funds – Guarantee Charge	The PruFund Protected Funds have an additional charge for the guarantee. The current charges are shown in the document "The PruFund Range of Funds – Guarantee options" (IPBS10167). We take the charge monthly in arrears by cancelling units.		
Allocation rates	<b>100.0%</b>	<b>100.5%</b>	<b>101.5%</b>
	Under £75,000 Under €100,000 Under \$125,000	£75,000 – £149,999 €100,000 – €199,999 \$125,000 – \$249,999	£150,000 or more €200,000 or more \$250,000 or more
Early Cash-In Charge	<p>› 1st year of any investment 10.0%</p> <p>› 2nd year of any investment 8.0%</p> <p>› 3rd year of any investment 6.0%</p> <p>› 4th year of any investment 4.0%</p> <p>› 5th year of any investment 2.0%</p> <p>› 6th year of any investment and beyond 0.0%</p> <p>An Early Cash-In Charge applies for the first five years from the date of any investment into the bond except for regular withdrawals. The Early Cash-In Charge may also apply on death under the Life Assurance option.</p>		
Term	<p>› Life Assurance Option – whole of life</p> <p>› Capital Redemption Option – fixed 99-year term</p>		

Our charges may vary in the future and they may be higher than they are now.

**[www.prudential-international.com](http://www.prudential-international.com)**

The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc. Registration No. 209956. Telephone number +353 1 476 5000. If the Company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts, with effect from 1 December 2001. This protection does not extend to externally-linked investments. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Conduct Authority for UK business. Details on the extent of our regulation by the Financial Conduct Authority are available from us on request.