

Statement of charges (01/14)

Portfolio Account

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Important notes

This should be read together with "CONTRACT CONDITIONS PORTFOLIO ACCOUNT – PIA/NON-UK/PA/06/0113" and Your Contract Schedule (together with any Related Documents).

Capitalised terms in this Statement of Charges have the same meaning given to them in the Contract Conditions Booklet unless otherwise stated.

It shows the charges and limits that apply to the Bond in addition to those shown within Your Contract Schedule (and any Endorsements).

Some charges and limits are shown in UK Sterling in these tables.

Where another currency is appropriate for a charge or limit, the equivalent in that other currency will apply to that charge or limit.

Valuation statement charge

| Type of transaction | Charge for valuation statements |
|--|---|
| Each 3 monthly valuation statement of the Bond Fund (on the Bond Fund Valuation Dates of 31 March, 30 June, 30 September and 31 December every year) | Free of any separate charge |
| For providing valuation statements requested on non Bond Fund Valuation Dates | £108.49 (UK Sterling) or currency equivalent for each valuation statement |

Deposit Account

| Negative Balance Charge |
|---|
| Where there is a Negative Balance in the Deposit Account, as described in Part 4 of the Contract Conditions Booklet, Prudential International ("We" or "Our") will make a Negative Balance Charge daily on the Negative Balance and any previously accumulated Negative Balance Charges at the overnight UK Sterling "LIBOR" rate (the London Interbank Offered Rate) applicable at that time, plus 3% per annum. We will update the overnight rate We charge on the last working day of each week. |
| At the Bond Fund Valuation Dates in March and September in any year We will sell Bond Fund holdings to clear any Negative Balance and accumulated Negative Balance Charges, if the total of the Negative Balance and accumulated Negative Balance Charges exceeds £500, or currency equivalent. |

Dealing Charges – External Funds only

| Type of transaction | Charge for the transaction |
|---|---|
| Purchase of an External Fund Holding in the Bond Fund | £25.42 (UK Sterling) or currency equivalent |
| Sale of an External Fund Holding in the Bond Fund | £25.42 (UK Sterling) or currency equivalent |

Notes: We do not take a Dealing Charge for the purchase or sale of Holdings in Our Internal Unit-Linked Funds. For External Fund Holdings, both of the following apply:

- the first 20 Purchase Transactions or Sale Transactions within the first Policy Year are free of Dealing Charges.
- the first 10 Purchase Transactions or Sale Transactions in any subsequent Policy Year are also free of Dealing Charges.

Deals carried out by Discretionary Asset Managers on Assets managed by them will not incur these charges. A Discretionary Asset Manager will apply its own charges as detailed in the Investment Management Agreement which will be different to those shown here.

Custodian charges

| Charge | Current level of charge | When taken |
|---------------------------|---|---|
| Custodian Settlement Fees | £20, or currency equivalent for each Purchase or Sale Transaction | With effect from the Bond Fund Valuation Date following the relevant transaction(s) |
| Safe Custodian Charge | 0.03% each year of the Bond Fund Value | With effect from the relevant Bond Fund Valuation Dates |

The levels of these charges are set by the Custodian and not by Prudential International and are subject to change without notice.

Custodian Charges do not apply to our internal Deposit Funds (Euro, Sterling & US Dollar), Term Deposit Investments or structured deposits but do apply to all other External Funds. Additionally, these Custodian Charges do not apply to assets managed by a Discretionary Asset Manager. A Discretionary Asset Manager will apply its own charges as detailed in the Investment Management Agreement which will be different to those shown here.

Minimum amount for Withdrawals

| Type of transaction | Minimum amount |
|---------------------|--|
| Regular Withdrawals | £500 (UK Sterling), or currency equivalent for each withdrawal (no matter how often taken) |
| One-off Withdrawals | £500 (UK Sterling), or currency equivalent for each withdrawal |

Minimum Fund Value requirements for Withdrawals

| Years since last investment | Basic Minimum Value | Minimum amount |
|-----------------------------|---|--|
| Years 1 to 5 inclusive | £7,500 (UK Sterling) or currency equivalent | 15% of the Investment(s) paid into the Bond during the five-year period up to the date of the proposed withdrawal. |
| Year 6 onwards | £7,500 (UK Sterling) or currency equivalent | There is no percentage value requirement from year 6 onwards. |

Note: Withdrawals are only allowed if the Bond Fund Value is more than the minimum figures shown here both before and after any Withdrawal. If no Investments have been paid into the Bond in the previous five years the Bond Fund Value before and after any Withdrawal merely needs to be more than the Basic Minimum Value figure.

Telegraphic Transfer Charges

| Type of charge | Amount of charge |
|--|---|
| Charge for Cash In Benefit payments by Telegraphic Transfer | £17.00 (UK Sterling) or currency equivalent |
| As described in Part 7 of the Contract Conditions, this charge will either be deducted from a Cash In Benefit before it is paid out or deducted from the Bond Fund in addition to the Cash In Benefit payable. | |
| We will increase the amount We deduct from each payment, without notice, if the cost We incur in making such payment increases. The amount of such increase will equal the increase in cost We incur. | |

Annual Management Charge

The Annual Management Charge (AMC) is deducted on a daily basis from the Internal-Unit Linked Fund(s) allocated to Your Bond and is accounted for in the calculation of the daily Unit Price. The level of charges can vary between funds and the current annual rate for each fund appears in the table below.

Additional collective investment expenses

The table below can be used to assess the impact of charges and expenses on Your Investment in the funds listed. It shows the Internal Unit-Linked Funds that You can select from and the currencies that their prices are denominated in. It is possible for funds to incur additional expenses which are costs associated with the underlying unit trust or similar collective investment schemes that the Internal Unit-Linked Fund uses for investment purposes. The column headed "Additional collective investment expense" highlights the current expected level of these costs but they may vary in future years. The investment return We receive back on these investments will be reduced by these costs.

| Prudential International Internal Unit-Linked Funds | Fund currency | Annual Management Charge p.a. | Additional collective investment expenses (% p.a.) | Total management charge expenses (% p.a.) |
|---|---------------|-------------------------------|--|---|
| Euro Deposit Fund | € | 0.50% | 0.00% | 0.50% |
| UK Deposit Fund | £ | 0.50% | 0.00% | 0.50% |
| US Dollar Deposit Fund | US\$ | 0.50% | 0.00% | 0.50% |

Delegated Management Charge

Where a Discretionary Asset Manager is appointed to manage all or part of your Bond Fund Assets, We will apply a Delegated Management Charge each quarter at an annual percentage rate based on the quarterly valuation of the assets managed by a Discretionary Asset Manager.

Changes to Charges and Limits

From time to time We may change the limits and charges in this Statement of Charges as described in Part 7, Condition 1.4 of Your Contract Conditions Booklet.



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The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc. Registration No. 209956. Telephone number + 353 1 476 5000. Prudential International Assurance plc is authorised by the Central Bank of Ireland.